Monthly Market Summary - October 2023 Townhouses and Condos Palm Beach County



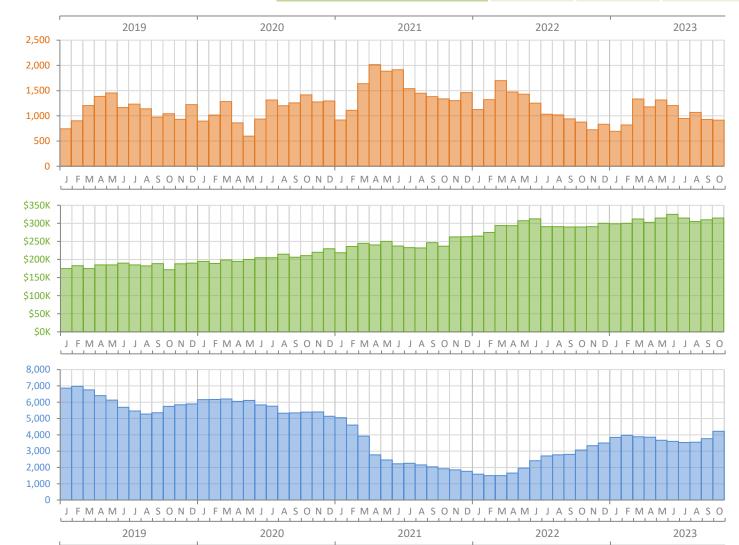


Closed Sales

Median Sale Price

Inventory

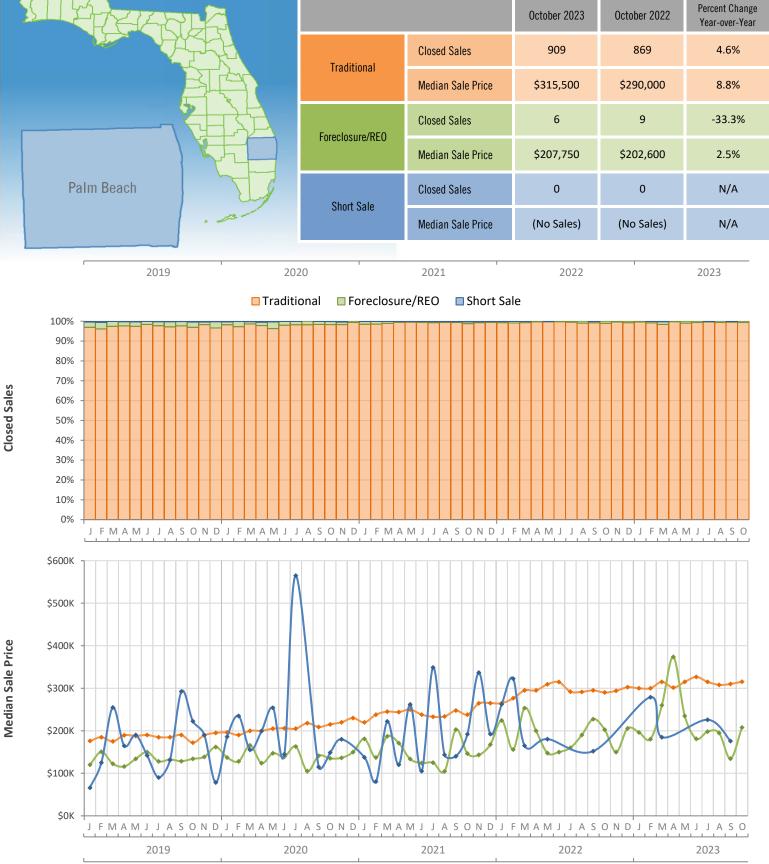
	October 2023	October 2022	Percent Change Year-over-Year
Closed Sales	915	878	4.2%
Paid in Cash	577	509	13.4%
Median Sale Price	\$315,000	\$290,000	8.6%
Average Sale Price	\$505,848	\$396,212	27.7%
Dollar Volume	\$462.9 Million	\$347.9 Million	33.1%
Med. Pct. of Orig. List Price Received	95.2%	96.1%	-0.9%
Median Time to Contract	31 Days	27 Days	14.8%
Median Time to Sale	71 Days	69 Days	2.9%
New Pending Sales	888	831	6.9%
New Listings	1,612	1,323	21.8%
Pending Inventory	1,327	1,412	-6.0%
Inventory (Active Listings)	4,211	3,065	37.4%
Months Supply of Inventory	4.2	2.5	68.0%



Produced by Florida REALTORS® with data provided by Florida's multiple listing services. Statistics for each month compiled from MLS feeds on the 15th day of the following month. Data released on Tuesday, November 21, 2023. Next data release is Wednesday, December 20, 2023.

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